



Anti-Money Laundering Policy

Policy Statement

Cloud Reveal Markets (Pty) Ltd is a legal, ethical and transparent company, and it takes the responsibility to ensure and maintain that its assets and resources are not being used for corruption, irregularities, or money laundering. The company has taken it upon itself to detect frauds, irregularities, abuse of position, and institutional gains.

Purpose

The purpose of this policy is to make that the company's financial processes and procedures are according to the anti-money laundering laws.

Scope

This policy applies to every entity related to Cloud Reveal Markets (Pty) Ltd and its employees, directors, officers, contractors, or any third party working on behalf of the company.

The policy is for internal use, and the administration is required to convey it to every concerned person or entity. Failure to comply with the policy will result in appropriate action.

Money Laundering

Money laundering refers to those assets that are money that is acquired in exchange for money or assets gained unlawfully. It also includes money spent for terror purposes, regardless of the means it was obtained.

Under this policy, money earned by using the following means is considered money laundering, and it is prohibited;

- a. Money or assets received in exchange for criminal or unlawful acts. Money whose origin is not explicit or earned by assisting any activity in evading lawful means.
- b. Property gained after any criminal activity and its origin, location, and disposition are not transparent.
- c. Property which is promoting any unlawful activity
- d. Terrorism financing

Risk Assessment

Risk assessments have been carried out to develop appropriate policies and procedures to help prevent money laundering and terrorist financing.

This risk based approach is where businesses assess the risk of customer's laundering money through their business. Although it may be accepted by the business that the majority of customers will not launder money, they must identify criteria that would indicate a higher risk of money laundering. An example of this is where the business does not meet the client face-to-face at any point during the transaction.

As part of mitigating the risk Cloud Reveal Markets (Pty) Ltd recognises that it is essential for all staff to receive training in anti-money laundering legislation and as such all staff are trained to understand the company's responsibilities and how to identify risk. Each member of staff is also provided with a copy of this Money Laundering Policy as a reminder of their responsibilities and where/how to report suspicious circumstances.

Our nominated Money Laundering Reporting Officer (MRLO) is Miss Sedibeng Wazime, whose responsibility is to receive internal reports. She is also responsible for making sure Cloud Reveal Markets adheres to the "Due Diligence" identification procedures on every occasion to mitigate the risks of the business being used to launder money or fund terrorism.

Compliance

The company will carry out the procedure to identify any irregularity on behalf of any stakeholder under this policy.

Senior Manager Approval

Senior management has approved this AML compliance program in writing as reasonably designed to achieve and monitor our firm's ongoing compliance and the implementing regulations under it. This approval is indicated by the signature below.

Signed: 

Names: kabelo Obetile

Title: Director

Date: 11 / 10 / 23

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